

Joint Message
The 15th Trilateral Finance Ministers and Central Bank Governors'
Meeting
October 8, 2015, Lima, Peru

1. We held the 15th meeting in Lima, Peru, under the chairmanship of H.E. Taro Aso, Deputy Prime Minister and Minister of Finance, Japan, and exchanged views on the latest development of global economies and regional financial cooperation.
2. We discussed ongoing economic developments, our respective growth prospects, and recent volatility in financial markets and its underlying economic conditions. Recognizing that global growth falls short of our expectations and the challenges threatening regional financial stability, we will closely monitor developments, assess spillovers and address emerging risks as needed as well as carefully calibrate and clearly communicate our actions to foster confidence and financial stability. In this regard, we will continue to enhance the channels of communication among China, Japan and Korea. We are committed to implementing timely and effective macroeconomic policies to help keep the domestic and regional economic growth on track. We will continue to enhance structural reforms to achieve necessary rebalancing for more robust, balanced and sustainable growth.
3. We discussed the direction of further development of regional financial cooperation in ASEAN+3, and are committed to enhancing regional financial cooperation to secure confidence and ensure financial stability in Asian region. We will work with the regional members to further increase the readiness and effectiveness of Chiang Mai Initiative Multilateralization (CMIM). We welcome ASEAN+3 Macroeconomic Research Office (AMRO) to be transformed into an international organization in the near future, and are committed to further enhancing its capacity and role in regional macro-economic surveillance, policy dialogues and technical assistances. We look forward to more concrete outcomes of the cooperation in Asian Bond Markets Initiative (ABMI).
4. We appreciate Korea and Malaysia's leadership as the co-chairs of ASEAN+3 Finance Ministers and Central Bank Governors' Meeting in 2015. Additionally, we agree to support China and Lao to chair the 19th ASEAN+3 Finance Ministers and Central Bank Governors' Meeting to be held in Frankfurt, Germany in May 2016.
5. We agree to strengthen our cooperation in relation to the G20 as the premier forum for international economic cooperation, and will work together toward successful

G20 Antalya Summit. We look forward to and actively support China's G20 presidency in 2016.

6. We believe that the Trilateral Finance Ministers and Central Bank Governors' Meeting will serve as an effective platform for policy dialogue and coordination, and affirmed to meet again in Frankfurt, Germany in May 2016.